

Giano: one year of extraordinary redundancy fund defined at MIMIT, against the withdrawal of the collective dismissal procedure.

Nespolo: “The goal reached today is a starting point: the focus for the next 12 months will be to find re-employment opportunities for the highest possible number of people impacted”

Rome, 9 December 2024 - Today in Rome, at the headquarters of the Ministry of Enterprise and Made in Italy and with the presence of all social parties involved, a positive solution was reached for Giano, the Fedrigoni Group company dedicated to the production of office paper that will cease operations at the end of the year. The company signed two agreements, with MIMIT and union representatives.

"The agreement signed by all the social parties provides for a year of Extraordinary Redundancy Fund (CIGS) against the withdrawal of the collective dismissal procedure by our group - explains **CEO Marco Nespolo** -. The goal reached today is not a point of arrival, but rather a starting point: the safeguarding of our people remains an absolute priority for us and the focus for the next 12 months will be to find re-employment opportunities for the highest possible number of people impacted by the closure of Giano, which will cease the photocopy paper production by the end of the year".

"The year ahead will give us time to identify new employment opportunities also thanks to the strengthening of Fabriano business segments such as special papers for Art & Drawing, Security papers and products for School and Stationery made in the Marche region and in which we intend to invest. - concludes **Nespolo** - We have an investment plan for the next 4 years (2025-2028) of over 300 million euros globally, part of which destined to our five plants in the Marche region, to develop increasingly beautiful, high-performance and sustainable products and to make our production sites more efficient, safe and with a low environmental impact".

The CIGS will concern the 173 employees of Giano and will be supplemented by Fedrigoni with economic contributions that can be used on the company welfare platform. Furthermore, incentives have been remodeled for those who opt for early retirement or for exit by the end of 2025. The social plan developed so far provides for approximately 180 available opportunities, two thirds of which in the Marche region, where 105 jobs have been identified and over twenty possible early retirements with dedicated economic treatment. On a voluntary basis, it is also possible to apply for around fifty positions in the plants in Trentino, Friuli and Verona (accompanied by substantial facilitations and benefits extended to 2 years). Naturally, those who change roles will be able to benefit from adequate training and requalification activities, also carried out thanks to funding made available by the Marche Region.

Fedrigoni

Founded in 1888 in Verona, Italy, Fedrigoni is today synonymous with excellence in the world of labels and self-adhesive materials, special papers for luxury packaging and other creative solutions, RFID/NFC. With almost 6,000 people in 28 countries and 78 plants including production sites, slitting and distribution centers, the Group sells and distributes more than 25,000 products in 132 countries.

For more information: www.fedrigoni.com

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