

Fedrigoni announces decision not to proceed with the acquisition of a majority stake in BoingTech

Milan, 4 November 2024 – The Fedrigoni Group - a global reference in the manufacturing of specialty papers for luxury packaging and other creative applications, self-adhesive labels, graphic materials for visual communication and RFID – today announced that it has decided not to proceed with the previously announced transaction with Shanghai Inlay Link Inc. (a NEEQ-listed Chinese holding company) for a majority stake in BoingTech, a specialized producer of inlays and RFID tags, with operations in China and Malaysia, controlled by Inlay Link.

Fedrigoni reached this decision, informing Inlay Link accordingly, as a result of changed conditions in the context of the parties' mutual obligations and commitments.

The entire spectrum of RFID technology remains of strategic importance to Fedrigoni. The company will keep building on its joint success with Tageos, a world leader in RFID inlays and tags, which has been part of the Fedrigoni Group since 2022 and has shown very strong annual growth, well above market average. Fedrigoni aims at pursuing investment in RFID in the coming years to accelerate its existing business with Tageos and achieve further growth, both organically and through new acquisitions.

Fedrigoni

Founded in 1888 in Verona, Italy, Fedrigoni is today synonymous with excellence in the world of labels and self-adhesive materials, specialty papers for luxury packaging and other creative solutions, and RFID/NFC. With nearly 6,000 people in 28 countries and 78 facilities including production sites, cutting and distribution centers, the Group sells and distributes more than 25,000 products in 132 countries.

For more information: www.fedrigoni.com

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