

Fedrigoni, Giano case: statement by Giuseppe Giacobello, Head of Industrial Relations for the Group, following the meeting on October 24 in Fabriano with the trade unions

Fabriano, October 24, 2024 – This morning, the management of the Fedrigoni Group met with national and local trade union representatives in Fabriano to continue discussions on measures to minimize the employment impact on the 195 people affected by the closure of the Giano company, which produces office paper, at the end of the year. Giuseppe Giacobello, Head of Industrial Relations for the Fedrigoni Group, added further details to what was presented during the meetings on October 8 and 9 in Verona, focusing on available job opportunities in the Marche region and beyond.

"So far, we have identified over 180 concrete opportunities, including 105 already available positions in the Marche region and about twenty possible early retirements. Those interested in early retirement will receive a dedicated economic package, and we are working to identify more opportunities," Giacobello explained. "Primarily, to maintain employment levels in the Marche region, the company has decided to strengthen the security paper business, a segment where we already have significant know-how and where there is a clear market need. This sector has seen a gradual reduction in global supply. This industrial opportunity will create 48 new jobs starting in early 2025 at the Fabriano plant (which will also continue to produce artist paper and cellulose thermoformed packaging under the Éclose brand). The Marche Region has expressed its willingness to support the retraining and upskilling of people who will work in this area during discussions held in recent weeks.

Additionally, we have decided to invest in expanding our colored papers for artistic drawing: the Fabriano Colore, Fabriano Digital White, and Fabriano Digital Color lines. These types of paper are produced at the Pioraco plant and then cut in Rocchetta. Thanks to this decision, 10 more job opportunities will be created at the Rocchetta site, which will remain operational not only as a warehouse and logistics center but also with cutting department. These are in addition to 31 positions related to services (shipping, maintenance, management of the thermal power plant, etc.), plus another 16 vacancies that need to be filled immediately.

At this point, we can offer 105 jobs in the Marche region, along with 55 open positions at Fedrigoni's plants in Trentino and Verona, for which we have already received expressions of interest from some Giano colleagues. Workers who wish to voluntarily relocate will be offered an attractive package of benefits (housing allowance for one year, additional benefits in case of family relocation, and bonuses to cover moving expenses). There are also over twenty workers in the Marche region eligible for early retirement, should they be interested, and the company is willing to provide a dedicated economic package. Summing up all these options, we arrive at over 180 concrete opportunities, and we are working to identify further possibilities."

"These are significant numbers," Giacobello concluded, "which clearly demonstrate that we have no intention of leaving the Marche region. Fabriano, with its eight centuries of history, remains a strategic brand in Fedrigoni's growth trajectory. We will continue to invest in developing the production sites in the area, as we have done extensively over the last four years (60 million euros invested in the Marche region's plants compared to 300 million euros globally). Moreover, we intend to focus on Fabriano's iconic products, Italian-made excellence recognized worldwide, such as paper for art and drawing, school supplies (notebooks, sketchbooks, stationery, and accessories), and security papers (passports, etc.). Unfortunately, the photocopy paper business is in an irreversible decline globally, with a structural drop in demand and a sharp reduction in production (-42% since 2018) by major international producers

Fedrigoni

**FEDRIGONI
Group**

Sede legale
Via Enrico Fermi 13/f
37135 Verona (VR), Italy
T +39 045 8087888
F +39 045 8009015

Sede operativa
Piazzale Lodi 3
20137 Milano, Italy
T +39 02 467101

fedrigoni.com



Founded in 1888 in Verona, Italy, Fedrigoni is today synonymous with excellence in the world of labels and self-adhesive materials, special papers for luxury packaging and other creative solutions, RFID/NFC. With almost 6,000 people in 28 countries and 78 plants including production sites, slitting and distribution centers, the Group sells and distributes more than 25,000 products in 132 countries.

For more information: www.fedrigoni.com

Per ulteriori informazioni alla stampa:

Stefania Vicentini - d'l comunicazione - +39 335 5613180 - sv@dicomunicazione.it

For further press information:

Italy and Rest of the world: Stefania Vicentini - sv@dicomunicazione.it

USA: Melissa Ramos - fedrigoni@tdcpr.com

France and Benelux: Sylvie Grand - sylvie@rougecom.fr

Spain and Portugal: Mar Godia - mgodia@agenciabeatcontent.com

Brazil: Paulo Stuchi - paulostu@parlaassessoria.com.br

