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Fedrigoni announces the acquisition of Germany-based POLI-TAPE, a leading Group specialized in textile graphics, application tapes and sign & large format digital printing films

The Fedrigoni Group expands its portfolio of products, assets and technological capabilities within the Graphics business. POLI-TAPE employees 370 people across production sites in Germany and Italy, and a distribution center in the United States.

Milan, May 21, 2024 - The Fedrigoni Group - a leading global player in the manufacturing of specialty papers for luxury packaging and other creative applications, self-adhesive labels and graphic materials, as well as RFID and connected solutions - announced that it has entered into an agreement to acquire a majority stake in POLI-TAPE Group, internationally recognized for the production of high-quality materials for graphic applications, including textile, signage, digital printing and specialties.

The POLI-TAPE Group, founded in 1993 and headquartered in Remagen, Germany, employees 370 people located in Germany (incl. two production sites), Italy (incl. two production sites) and Oklahoma, USA (focused on distribution); while its products are distributed in more than 90 countries. Its majority shareholder is the Möhren family along with the Bitburger Group as minority shareholder. The Möhren family will retain a significant share to ensure a smooth transition, during which the POLI-TAPE Management team led by Mark Wehrmann will continue to serve its long-standing customers and partners globally.

POLI-TAPE's **textile graphics business** includes an assortment of heat-transfer vinyls for the embellishment of textiles and other substrates. Today, consumers are increasingly looking for personalized apparel and accessories, and textile graphics plays a major role to transform any item into a unique object, whether in high fashion and couture, in sports, professional and leisure. In the **sign making industry and large format digital printing segment**, the Group offers a wide range of graphic films used for indoor and outdoor advertising as well as architectural decoration. The portfolio is further enriched by **application tapes**, where POLI-TAPE is among the reference market players, and self-adhesive specialties (e.g. magnetic and special effects, adhesive tapes).

"The acquisition of POLI-TAPE allows us to expand and diversify our portfolio of self-adhesive materials for visual communication," comments **Marco Nespolo**, CEO of the Fedrigoni Group. "With this deal we are increasing our presence in attractive segments, such as textile and specialty graphics categories, as well as expanding our manufacturing capabilities. It also adds a distinctive know-how on polyurethane films used, for example, in the automotive wrapping and paint protection segments, which are both highly strategic and synergistic with our recently acquired Unifol in Turkey"

"We are pleased to have reached an agreement with a solid and growing partner like the Fedrigoni Group," adds **Sven Möhren**, current majority shareholder of POLI-TAPE. "Our operational assets and technological capabilities within the broader Fedrigoni's platform will enable POLI-TAPE to accelerate its growth path, by reaching thousands of customers worldwide as well as focusing on the research and development of high-performance, premium and innovative solutions."

This acquisition brings to 16 the number of M&As completed by Fedrigoni in the past four years, including four in 2024.

Fedrigoni was advised by Eight Advisory, PwC, Latham & Watkins, Pirola Pennuto Zei & Associati, AON and L.E.K., while POLI-TAPE was advised by IMAP M&A Consultants, LMPS Lawyers and dhpg Tax consulting.

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Founded in 1888 in Verona, Italy, Fedrigoni is today synonymous with excellence in the world of labels and self-adhesive materials, special papers for luxury packaging and other creative solutions, RFID/NFC and connected solutions. With 5,500 people in 28 countries and 73 plants including production sites, slitting and distribution centres, the Group sells and distributes more than 25,000 products in 132 countries. The Special Papers division includes the Cordenons Group, the historic Fabriano brand, Éclose, Guarro Casas, Papeterie Zuber Rieder, Arjowiggins China and Mohawk, while the Self-Adhesives division includes Arconvert, Manter, Ritrama, IP Venus, Acucote, Rimark, Divipa, Tageos, Unifol and SharpEnd. The US distributor GPA is also part of the Group.

For more information: www.fedrigoni.com

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