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Fedrigoni completes the acquisition of Ritrama

Transaction creates a large global player in the field of Pressure Sensitive Labels. Fedrigoni Group strengthens its leadership in Pressure Sensitive Labels through an integrated offer that will be already on display at the Drupa 2020

Fedrigoni S.p.A., a European leader in the production of specialty papers and high value-added products for packaging and fine printing and self-adhesive labels (Pressure Sensitive Labels), has completed the acquisition of the Ritrama group, an Italian multinational group specializing in self-adhesive products. Ritrama has manufacturing facilities in Italy, Spain, the United Kingdom, Chile and China. The preliminary sale agreement was signed in October 2019.

The closing of the transaction creates the third European player in the field of Pressure Sensitive Labels, a unique reference point for self-adhesive labels with high technological and aesthetical content, with an extremely wide and diversified offer that now combines the excellence of Arconvert and Manter labels, made with special papers, to Ritrama's advanced technological expertise applied to self-adhesive plastic films.

"Our Pressure Sensitive Labels segment, which is already showing very positive results, will now be larger, broader and more competitive – says Marco Nespolo, CEO of the Fedrigoni Group – in a market that continues expanding in all segments and geographies, on a global level. Ritrama has a healthy, truly Italian, yet international, DNA, just like us".

The Fedrigoni Group will continue to invest in Arconvert and Ritrama's high value-added self-adhesive products. The enlarged portfolio of solutions will be already on display at Drupa 2020, the most important trade fair in the world for printing technologies.

"We are very proud that the combination of Arconvert and Ritrama's expertise will provide our customers with an unrivaled set of solutions that will allow them to offer the next generation of pressure-sensitive labels for packaging decoration – adds Fulvio Capussotti, Executive Vice President Pressure Sensitive Labels Business Unit of Fedrigoni Group -. The Fedrigoni PSL business unit is a leader in value-added labeling solutions, and with Ritrama we are further delivering on this vision".

Ritrama's total revenues of approximately Euro 400 million in the year ended December 31, 2018, coupled with Fedrigoni's total revenues of approximately Euro 1.2 billion in the same period, amount to total revenues of the combined group of approximately Euro 1.6 billion, and position the combined Group among the largest

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global players in the field of specialty papers for packaging and Pressure Sensitive Labels.